

Dutch Good Growth Fund

Part of DGGF Export credit insurance of an export transaction from a Dutch exporter.

Title DGGF108829520200903 Packaging Line in South Africa

Exporter Perfo Tec B.V., Woerden

Country of investment South Africa

Sector Packaging industry

Contract amount

Maximum indemnification: EUR 200.907,-

Period

Manufacturing period: 6 months Credit period: 24 months

Parties involved

Debtor: Master Plastics Ltd., Sunninghill, South Africa

Impact on development

Job creation

The transaction will contribute to growth in direct and indirect employment. It is expected that in the course of time approximately 1 to 5 additional FTEs will be employed by the customer. An estimated 50% of these will be women.

Increasing the strength of production

The present transaction directly results in a strengthening of the debtor's production power. The increase in turnover is expected to be approximately 15%. Profits are also expected to increase by 10%.

Sharing of knowledge, skills and techniques

The exporter will transfer knowledge to the buyer in South Africa. It concerns training for the debtor's employees.

Other positive effects

A large part of the sales are sold on the local market. This means that employment in the chain is increasing. In addition, as a result of the improved packaging of the agricultural products, the shelf life will increase, which improves food security.



Risk category

The CSR classification is E and the risk is assessed as acceptable.

Description

The present transaction concerns the delivery of a PerfoTec 2 exit laser, the installation thereof and the provision of training for the employees of the debtor who will operate the machine. The laser device to be supplied by PerfoTec has been developed for the packaging industry, in particular for the production of packaging material for fruit and vegetables. The laser device makes it possible to perforate packaging. The treated packaging material ensures that fruit and vegetables have a longer shelf life and waste is prevented. Because of small perforations in the packaging material, the 'lifespan' of the packaged fresh food is considerably extended compared to packaging without these perforations.

