

Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF109636120201102 Delivery of Energy Kits in Mozambique

Exporter

Rural Spark B.V., Tilburg

Country of investment

Mozambique

Sector

Solar Home Systems

Contract amount

Maximum indemnification: EUR 284.801,-

Period

Manufacturing period: 10 months

Credit period: 36 months

Parties involved

Debtor: Dynamiss Lda., Maputo, Mozambique

Impact on development

Job creation

The transaction will contribute to growth in direct and indirect employment. It is expected that approximately 20 additional FTEs will be employed by the customer over time. An estimated 55% of these will be women. There will also be an increase in indirect employment. The estimated increase in indirect employment is 75 FTE, of which approximately 55% are women.

Increasing the strength of production

This transaction directly contributes to an increase in the debtor's turnover.

Sharing of knowledge, skills and techniques

Exporter will transfer knowledge to the distributor in Mozambique. This is training for the employees and agents who will be selling the Energy Kits.

Other positive effects

The transaction will make a positive contribution to the environment because the Energy Kits will partly replace very polluting diesel generators. Furthermore, the availability of electricity in

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areas where it is not yet available will contribute to the production capacity of the end users of the Energy Kits and to the education of children and the further development of these areas. Experience has shown that the end users are left with energy, which is then distributed within a street or village (whether or not for a fee) so that the positive effects spread.

Risk category

The exporter's CSR policy has been assessed and found to be acceptable.

Description

The transaction concerns the delivery of 2000 'Rural Spark Energy Kits' and the provision of training courses. The "energy kits" consist of a central router with a variable number of small boxes that can supply but also store energy. The energy is generated by one or more solar panels. The energy can be used to run lights, telephones, fans, TVs and even computers. Once a system has been purchased, it is easy to expand modularly, even in small steps. Users of the systems are households and small businesses. Users are given the option to pay in installments. There is a built-in PayGo mechanism for this. The system can also be turned off remotely if there are payment arrears.

