



Dutch Good Growth Fund

Notice proposed transaction DGGF1 20210616 / Senegal – Expansion of cultivation, storage, packaging and sales of unions and potatoes for the local market.

Date of publication: 16 June 2021

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch agricultural company plans to expand its union and potato production and storage in Senegal to serve the local market. At the moment many unions are being imported because there is lack of qualitative storage capacity in the region and cultivation is not possible in the rainy season. The expansion will contribute to import substitution.

The investment will at least create 272 additional jobs (including fixed and seasonal), of which 50% for women. Also, employees will be trained.

DGGF aims to provide a senior loan for the expansion plans of the company. Moreover, it intends to issue a guarantee to the bank which will provide an overdraft facility.

This project will contribute to the Sustainable Development Goals: 2 (Zero hunger), 8 (decent work and economic growth), and 12 (responsible consumption and production).



Country of investment

Senegal

Risk category

It is a CSR category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

RVO.nl, if@rvo.nl