

Dutch Good Growth Fund

Notice on proposed transaction DGGF120210706 /Ethiopia - Expansion of current facility and machinery. Date of publication: 06 July 2021

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting <u>if@rvo.nl</u> within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Ministry of Foreign Affairs

Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

The investment will be done by a Dutch company with a subsidiary in Ethiopia active in the production of constructions in the utility sector. Customer need requires additional investments in machinery and expansion of the current facility.

The plans create impact on employability of +40FTE.

The project will contribute to the Sustainable Development Goals: 5- Gender Equality, 8 – Decent work and Economic Growth en 12 - Responsible Consumption and Production



Country of investment

Ethiopia

Risk category

This is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

[Evt. Toelichting, zoals "Furthermore will this CSR action plan contain the safety improvement for the security personnel during cash transport."]

Fund manager and contact details

RVO.nl, if@rvo.nl