



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF110195520201130 Delivery of Energy Kits in Liberia

Exporter

Rural Spark B.V., Tilburg

Country of investment

Liberia

Sector

Solar Home Systems

Contract amount

Maximum indemnification: EUR 333,148.-

Period

Manufacturing period: 3 months

Credit period: 36 months

Parties involved

Debtor: Lib Solar LLC, Monrovia, Liberia

Impact on development

Job creation

The transaction will contribute to growth in direct and indirect employment. It is expected that approximately 8 additional FTEs will be employed at the customer over time. It is estimated that 50% of these will be women. There will also be an increase in indirect employment. The estimate of an increase in indirect employment is 136 FTE, of which approximately 30% are women.

Increasing the strength of production

The present transaction does not directly result in a strengthening of the debtor's productive power. The transaction concerns supplies of tradable goods, the Energy Kits. The end users of these Energy Kits can strengthen their production power, because they have access to more, cheaper energy.

Sharing of knowledge, skills and techniques

Exporter will transfer knowledge to the distributor in Liberia. It concerns training for the employees and agents who will be selling the Energy Kits.

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Other positive effects

In addition, the transaction will make a positive contribution to the environment and the climate as the Energy Kits will partly replace highly polluting diesel generators. Furthermore, the availability of electricity in areas where it is not yet available will contribute to the productive power of the end users of the Energy Kits and to the education of children and the further development of these areas.

Risk category

The exporter's CSR policy has been assessed and found to be acceptable.

Description

The transaction concerns the delivery of 3,400 'Rural Spark Energy Kits' and the provision of training. It mainly concerns basic kits with 3 lamps and a radio, in addition energy kits are supplied for a small part with a 32 inch television.

The 'energy kits' consist of a central router with a variable number of small boxes that supply energy but can also store it. The energy is generated by one or more solar panels. The energy can be used to power lamps, telephones, fans, TVs and even computers. A system once purchased can easily be expanded modularly, even in small steps. Users of the systems are households and small businesses. Users are given the option to pay in installments. There is a built-in PayGo mechanism for this. The system can also be turned off remotely if there are payment arrears.





Ministry of Foreign Affairs