



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF110068820201124 Delivery of Hatchery Equipment in Ivory Coast

Exporter

Pas Reform B.V., Zeddum

Country of investment

Ivory Coast

Sector

Poultry sector

Contract amount

Maximum indemnification: EUR 551.010,-

Period

Manufacturing period: 6 months

Credit period: 48 months

Parties involved

Debtor: Poussin d'Or S.A., Azaguie, Ivory Coast

Impact on development

Job creation

As a result of the expansion of the hatchery, 8 jobs will be created. Of these, 6 are for female employees. In addition, it is estimated that the investment will create 100 additional indirect jobs, 80 of which are for women, with suppliers and customers.

Increasing the strength of production

The capacity of Poussin d'Or will eventually increase by 100%. In the short term, the debtor expects turnover and profit to increase by approximately 25%.

Sharing of knowledge, skills and techniques

When Poussin d'Or was founded, Pas Reform already transferred a lot of knowledge. Because the investment to be insured is a duplication of the initial investment, the necessary knowledge is already available.



Other positive effects

Poussin d'Or's customers are mainly small poultry farms. In most cases, these are led by women. This transaction therefore has a positive effect on women's emancipation and the financial independence of women in the region. Finally, this transaction increases the production capacity of broilers and therefore has a positive effect on food security in Ivory Coast.

Risk category

From the application form and the additional information provided by the applicant and the information obtained from the public domain, it is concluded that no unacceptable negative environmental and social effects are to be expected. The exporter develops high-quality technology that takes energy use, environmental impact, public health and animal welfare into account. In addition, she remains involved in the commissioning of the machines: she provides training in handling machines, the welfare of the chicks and safety and health in the workplace. Based on the foregoing, the environmental and social risk associated with the present transaction is assessed as acceptable.

Description

The Ivorian hatchery Poussin d'Or wants to double its capacity. For this, an investment identical to that made three years ago, when the company was founded, will be made. The company is located in Azaguie, 40 km north of Abidjan. The hatchery is equipped with advanced equipment that was also purchased from Pas Reform at the time and meets the most modern standards for bio-hygiene. The chicks, currently 130,000 a week, are mainly for meat and sold to small farmers in the region.

