



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF110187120201204 Lollypop machines in Kenya

Exporter

Gea Food Solutions Weert B.V., Weert

Country of investment

Kenya

Sector

Food processing machines

Contract amount

Maximum indemnification: EUR 542,808.-

Period

Manufacturing period: 0 months

Credit period: 48 months

Parties involved

Debtor: Mzuri Sweets Limited, Mombassa, Kenya

Impact on development

Job creation

According to the exporter's statement, this transaction to be insured will create three direct (full-time) jobs. Indirect jobs will probably also be created in the chain.

Increasing the strength of production

It is estimated that the investment in the machines will increase the debtor's turnover by 5% to 10%.

Sharing of knowledge, skills and techniques

By using modern machines built in accordance with European guidelines for efficiency, hygiene and safety, the level of knowledge of the operators, technical service and cleaning staff will increase.



Other positive effects

Since the machines are efficient in use, less waste is produced. We assess this as beneficial to the environment.

Risk category

The exporter's CSR policy has been assessed and found to be acceptable.

Description

The present transaction concerns the supply of lollipop packaging machines, including the installation. The machines are produced by GEA Food Solutions in Weert and delivered to the Kenyan confectionery producer Mzuri Sweets Ltd. (hereinafter Mzuri). The exporter wants to offer a 5-year supplier credit to its customer. The principal bank of the exporter has indicated that it is not interested in discounting the bills due to the small size of the transaction. As additional security, there will be a retention of title on the machine to be delivered.

