



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF110187420201130 Lollypop machines in South Africa

Exporter

Gea Food Solutions Weert B.V., Weert

Country of investment

South Africa

Sector

Food processing machines

Contract amount

Maximum indemnification: EUR 145,423.-

Period

Manufacturing period: 7 months

Credit period: 24 months

Parties involved

Debtor: Aldor Africa (PTY) Ltd, Roodepoort, South Africa

Impact on development

Job creation

According to the statement of the exporter, this transaction to be insured, will create five direct (full-time) jobs, two of which will be for women.

Increasing the strength of production

It is estimated that the investment in the machines will increase the debtor's gross margin by 1.3 percentage points.

Sharing of knowledge, skills and techniques

By using modern machines built in accordance with European standards for efficiency, hygiene and safety, the level of knowledge of the operators, technical service and cleaning staff will increase.

Other positive effects

Since the machines are efficient in use, less waste will be produced. We assess this as beneficial to the environment.

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**Risk category**

The exporter's CSR policy has been assessed and found to be acceptable.

Description

The present transaction concerns the supply of lollipop packaging machines, including the installation. The machines are produced by GEA Food Solutions in Weert and Will be supplied to the South African confectionery producer Aldor Africa Ltd. in Johannesburg, South Africa. The Colombian parent company of the buyer will guarantee the bills of exchange.

