



## **Dutch Good Growth Fund**

### **Part of DGGF**

Export credit insurance of an export transaction from a Dutch exporter.

### **Title**

DGGF1114755 Delivery of energy kits in Congo

### **Exporter**

Rural Spark B.V., Breda

### **Country of investment**

Congo-Kinshasa

### **Sector**

Energy

### **Contract amount**

Maximum indemnification: EUR 740,440.-

### **Period**

Manufacturing period: 6 months

Credit period: 36 months

### **Parties involved**

Debtor: Alternative Energy Technologies, Kinshasa / Congo

### **Impact on development**

#### **Job creation**

The transaction will contribute to growth in direct and indirect employment. It is expected that approximately 10 additional FTEs will be employed at the customer as a result of this investment. Of these, an estimated 30% will be women. There will also be an increase in indirect employment. The estimate of an increase in indirect employment is 100 FTE, of which approximately 30% are women.

#### **Increasing the strength of production**

The present transaction does not directly result in a strengthening of the debtor's productive power. The transaction concerns the supply of tradable goods, the energy kits. The end users of these Energy Kits can strengthen their production power, because they have access to more, cheaper energy.

#### **Sharing of knowledge, skills and techniques**

Exporter will transfer knowledge to the distributor in Congo. It is about training for the employees and agents who will sell the energy kits.

DGGF111475520 Delivery of Energy Kits in Congo



### **Other positive effects**

In addition, the transaction will make a positive contribution to the environment as the energy kits will partly replace highly polluting diesel generators. Furthermore, the availability of electricity in areas where it is not yet available will contribute to the productive power of the end users of the energy kits and to the education of children and the further development of these areas. The experience is that the end users are left with energy, which is in turn distributed within a street or village (whether or not for a fee), so that the positive effects spread.

### **Risk category**

The exporter's CSR policy has been assessed and has been found to be acceptable.

### **Description**

The transaction concerns the delivery of 1975 energy kits and the provision of training. This mainly concerns kits with a 32-inch television. The high demand for these 'luxury' kits from Rural Spark is driven by the popularity of football in Congo. This is a follow-up order to the transaction with 2250 kits that we covered in two batches at the beginning of 2020. Debtor Alternative Energy Technologies Group (Altech) is very enthusiastic about Rural Spark's kits and wishes to further expand the distribution of the energy kits.

The 'energy kits' consist of a central router with a variable number of small boxes that supply but can also store electricity. The energy is generated by one or more solar panels. The electricity can be used to run lamps, telephones, fans, TVs and even computers. A system once purchased can easily be expanded modularly, even in small steps. Users of the systems are households and small businesses. Users are given the option to pay in installments.

