



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF1115566 supply of solar energy systems in Cape Verde

Exporter

Independent Energy B.V., Haarlem

Country of investment

Cape Verde

Sector

Energy

Contract amount

Maximum indemnification: EUR 94,758.-

Period

Manufacturing period: 3 months

Credit period: 24 months

Parties involved

Buyer: Elseg Lda., Praia, Cape Verde ("Elseg")

Impact on development

Job creation

This transaction will lead to one extra job at the buyer, according to the exporter's statement.

Increasing the strength of production

The buyer will install the solar systems at the end-users.

The turnover of the buyer is expected to increase by approximately 30%.

Sharing of knowledge, skills and techniques

Does not apply. Elseg is an experienced company that needs little to no support in this transaction.

Other positive effects

The transaction relates to solar energy systems and is therefore beneficial for the environment (particulate matter) and climate (CO₂). Traditionally, many diesel generators are used in Cape Verde to generate electricity.

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Risk category

The exporter's CSR policy has been assessed and is found to be acceptable.

Description

This transaction concerns the supply of off-grid solar energy systems. The exporter is Independent Energy B.V. from Haarlem, now a well-known customer of ours. The buyer is Elseg. Elseg is an installation and contracting company engaged in electrical systems, solar energy, water, sanitation and construction works. Independent Energy has been cooperating with Elseg for a long time.

