Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF1130569 supply of vacuum trailer in India

Exporter

Koks Industrie B.V., Alkmaar

Country of investment

India

Sector

Specialist vehicles / cleaning equipment

Contract amount

Maximum indemnification: EUR 345.518.-

Period

Manufacturing period: 0 months

Credit period: 36 months

Parties involved

Debtor: Lloyds Engineering Corporation Private, Kolkata, India

Impact on development

Job creation

As a result of the investment, additional employment will be created. It is not yet known how many jobs this will involve.

Increasing the strength of production

As a result of the investment, turnover will increase by 3%.

Sharing of knowledge, skills and techniques

Lloyds is a very experienced and professional party, which means that knowledge transfer is less necessary.

Other positive effects

The recovery of raw materials used during the production process is beneficial for the environment and for human health.

Risk category

The exporter's CSR policy has been assessed and found to be acceptable.

Description

The transaction concerns the delivery of one vacuum trailer to the Indian company Lloyds Engineering Corporate Private (hereinafter Lloyds) from Kolkata (Calcutta). This trailer will be used for industrial cleaning activities in the metal industry. The first task he will perform will be cleaning activities on the Tata Steel site, where raw materials will be recovered that are consumed during the production process.

