



Ministry of Foreign Affairs

### **DGGF Financing local SMEs**

Seed Capital and Business Development  
Incubation Ecosystem Support Programme

### **Website**

[africanangelacademy.com](http://africanangelacademy.com)

# African Angel Academy

## AFRICA

### **Angel investor training programme to create a conducive early-stage finance sector for African entrepreneurs**

DGGF's Seed Capital and Business Development (SC&BD) facility supports the African Angel Academy (AAA), the first online angel investor training programme on the continent. AAA is delivered by Viridian, the Viktoria Business Angel Network (VBAN) and its partner the African Business Angel Network (ABAN). By training new and aspiring angel investors and building stronger business angel networks, more angel investments and a conducive early-stage finance sector will be created for African entrepreneurs.

Access to early-stage angel and seed funding is still a barrier to growth for many entrepreneurs, despite the increase in angel activity over the past few years. Initiatives to support angel capacity building and setting up local networks are costly, do not allow enough for knowledge sharing among networks and new or aspiring angel investors lack skills in specific areas such as deal structuring or investment management.

With the support provided by the DGGF SC&BD facility, the scale and service delivery of AAA will be improved. This is done by harnessing the findings from the training cohorts and leveraging ABAN's capacity, network and industry knowledge. By providing a comprehensive programme for angels and connecting them to the broader angel community, individual angels can broaden their knowledge, create a network of co-investors, develop their deal pipeline, and find angel groups to join.



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# Dutch Good Growth Fund