



Ministry of Foreign Affairs

### DGGF Financing local SMEs

Seed Capital & Business Development  
Early-stage SME finance initiatives

### Website

[wangaragreenventure.com](http://wangaragreenventure.com)

# Wangara Green Ventures

## GHANA

### Financing green SMEs in Ghana

DGGF's Seed Capital & Business Development (SCBD) facility will provide seed capital to Wangara Green Ventures (Wangara), Ghana's first green investment initiative. Wangara focuses on providing capital coupled with non-financial support to green and greening local businesses.

The missing middle remains strongly prevalent in Ghana as SMEs struggle to access financing from local available pools of capital - this is particularly true for young/green or transitioning to green practices. In combination, the majority of traditional funders are yet to incorporate climate considerations as part of their investment strategy, widening the gap for green champions.

Wangara's investment model couples an asset selection of traditional SMEs looking to green their operations and green businesses with investment capital – a combination of debt, mezzanine structures, and minority equity – and pre-and post-investment support. Additional to its investment activities, Wangara is expected to have a strong demonstration effect by being champion of climate finance in the local ecosystem.

SCBD's support includes hands-on pre-investment advisory from FOUNT.eu to help optimise the investment and fundraising strategies in combination with a full investment suite (Seed Capital, Technical Assistance, and Business Development Services) this will enable Wangara to expand its greening portfolio and demonstrate the case for climate finance in Ghana.



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# Dutch Good Growth Fund