



## **Dutch Good Growth Fund**

### **Part of DGGF**

Export credit insurance of an export transaction from a Dutch exporter.

### **Title**

DGGF1138210 factory for the production of bottled water in Cape Verde

### **Exporter**

Rainmaker Holland B.V., Rotterdam

### **Country of investment**

Cape Verde

### **Sector**

Construction

### **Contract amount**

Maximum indemnification: EUR 642,617,-,-

### **Period**

Manufacturing period: 4 months

Credit period: 36 months

### **Parties involved**

Debtor: On Tours – Excursões E Transportes Turísticos Lda, Santa Maria, Cape Verde

### **Impact on development**

#### **Job creation**

The transaction will contribute to growth in direct and indirect employment. At the moment there are 7 FTE working at the debtor. It is expected that approximately 12 additional FTEs will be employed at the customer over time. It is estimated that 6 of these will be women. The estimate of an increase in indirect employment is 6 FTE, 3 of which are women.

#### **Increasing the strength of production**

The productive power is strengthened by the present transaction. The prefab factory for the production of bottled water will increase the copper turnover and margin many times over. Turnover is expected to increase by 200%. There will also be more trade with other local companies in the chain.

#### **Sharing of knowledge, skills and techniques**

Exporter will transfer knowledge to buyer. The exporter ensures that the buyer has sufficient knowledge to start the production process with this new factory. They get the first acquaintance with food safety during production. In addition, a local technician is trained to maintain the equipment. The project will also serve as a demonstration of the technology for

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other customers from Africa. The project is easily accessible and located in a safe, comfortable environment.

**Other positive effects**

The transaction ensures local production of drinking water. Until now, much of the drinking water is imported.

**Risk category**

The exporter's CSR policy has been assessed and found to be acceptable.

**Description**

This transaction concerns the delivery of an Air-to-Water system and a prefab plant for the production of bottled water by exporter Rainmaker to debtor On Tours from Cape Verde. The factory consists of a Rainmaker unit that can make water from air. A bottling line will also be supplied with which bottles will be filled with water. Under the right conditions, the factory can produce 10,000 liters of water per day.

The factory will be located just outside Santa Maria on the island of Sal. Delivery takes place at the port of Porto da Palmeira, in Cape Verde.

