



## **Dutch Good Growth Fund**

### **Part of DGGF**

Export credit insurance of an export transaction from a Dutch exporter.

### **Title**

DGGF1144323 Supply of Latex Processing Machine and Dipping Lines in Ghana

### **Exporter**

Machinefabriek Boessenkool B.V., Almelo

### **Country of investment**

Ghana

### **Sector**

Industry

### **Contract amount**

Maximum indemnification: EUR 3,813,364.-

### **Period**

Manufacturing period: 16 months

Credit period: 60 months

### **Parties involved**

Debtor: Golden Latex Products, Accra, Ghana

### **Impact on development**

#### **Job creation**

The machines will contribute to a growth in direct and indirect employment. It is expected that in the course of time approximately 240 additional FTEs will be employed at the customer. It is estimated that 50% of these will be women. There will also be an increase in indirect employment. The estimate of an increase in indirect employment is 400 FTE, 50% of which are women.

#### **Increasing the strength of production**

The productive power is strengthened by the present transaction. These are new activities that will generate turnover and profit. Outside of this, the small farmers with rubber tree plantations, packaging companies, medical companies, hospitals, the transport sector, etc. will also benefit in the chain. It is difficult to estimate how much this trade will increase.

#### **Sharing of knowledge, skills and techniques**

Exporter will transfer knowledge to buyer consisting of knowledge about latex extraction and production of latex products such as condoms and gloves. DGGF also provides technical assistance in the form of writing a business plan and a training program for the buyer's local farmers and employees.

DGGF1130569 supply of vacuum trailer in India



### **Other positive effects**

The transaction has a positive effect on the health of the population through fewer sexually transmitted diseases and birth control. Furthermore, there is an explosive growth in the demand for medical gloves. The production of this will contribute to safer hospitals. Furthermore, the wages are higher than the minimum wages in Ghana, which increases the disposable income of the employees. This will benefit the communities in which they live.

### **Risk category**

The exporter's CSR policy has been assessed and found to be acceptable.

### **Description**

It concerns two transactions for the delivery of machines by exporter Machinefabriek Boessenkool B.V. (Boessenkool) to a private buyer in Ghana. Since we are dealing with the same exporter and buyer and both transactions are included in the consultant's feasibility study, we have combined both transactions in this submission. The transactions are delivered one after the other (phase 1 and phase 2).

Phase 1 concerns the delivery of latex processing machines and dipping lines for the production of medical gloves for use in hospitals. The machines for processing latex mainly concern 3 centrifuges and storage bins. Because the tapping of rubber is seasonal, storage bins are supplied so that the factory can run all year round.

Phase 2 concerns the delivery of dipping lines for the production of condoms.





Ministry of Foreign Affairs