



# Dutch Good Growth Fund

## Notice on proposed transaction DGGF120220714 / India - Expansion of assembly facility.

Date of publication: 18 July 2022

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

### Views

Parties can express their views on the proposed transaction to the Fund manager by contacting [if@investinternational.nl](mailto:if@investinternational.nl) within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.

### Description proposed transaction

#### Part of DGGF

Investing Dutch Entrepreneurs – executed by Invest International

#### Description

The investment will be done by a Dutch company with a subsidiary in India active in Fiber-to-the-home equipment. Because of rapid growth additional funding is needed to expand their current assembly facility to deal with increase in demand, further integrate backwards into the manufacturing process, install solar-panels, and preparation of a new R&D facility.

This additional finance will create employment for another 335 people, totaling 535. The project will contribute to SDG 8 (decent work and economic growth), SDG 5 (gender equality), SDG 11 (sustainable cities and communities) and SDG 13 (climate action).





**Country of investment**

India

**Risk category**

The investment is scaled in category B in terms of CSR-risk.

An 'Environmental and Social Action Plan' (ESAP) will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

**Fund manager and contact details**

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