



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF1151333 Delivery of Energy Kits in Congo

Exporter

Rural Spark B.V., Breda

Country of investment

Congo

Sector

Solar Home Systems

Contract amount

Maximum indemnification: EUR 1,595,362.-

Period

Manufacturing period: 4 months

Credit period: 36 months

Parties involved

Debtor: Alternative Energy Technologies, Kinshasa, Congo

Impact on development

Job creation

The transaction will contribute to growth in direct and indirect employment. The it is expected that approximately 6 additional FTEs will be employed at the customer as a result of this investment. An estimated 33% of these will be women. There is also an increase in indirect employment. The estimate of an increase in indirect employment is 50 FTE, of which approximately 40% are women.

Increasing the strength of production

The present transaction does not directly strengthen the production power from debtor to consequence. The transaction concerns supplies of tradable goods, the Energy Kits. The end users of these Energy Kits can strengthen their production power, because they access to more, cheaper energy.

Sharing of knowledge, skills and techniques

Exporter will transfer knowledge to the distributor in Congo. It is about training for the employees and agents who will sell the Energy Kits.

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Other positive effects

In addition, the transaction will make a positive contribution to the environment because the Energy Kits will partly replace highly polluting diesel generators. Furthermore, the availability of electricity in areas where it is not yet available contribute to the productive power of the end users of the Energy Kits and to the training of children and the further development of these areas. The experience is that the end users energy, which is again distributed within a street or village (whether or not against a compensation) through which the positive effects spread.

Risk category

The exporter's CSR policy has been assessed and found to be acceptable.

Description

The transaction concerns the delivery of 4000 'Rural Spark Energy Kits' and the provision of Trainings.. It mainly concerns kits with a 32 inch television. The high demand for these 'luxury' kits from Rural Spark is driven by the popularity of football in Congo. This is a follow-up order to the transactions in 2020, Rural Spark has already delivered 4,225 kits with cover under DGGF in three separate deliveries. Debtor Altech is very enthusiastic about the Rural Spark kits and wishes to further expand the distribution of the energy kits.

The 'energy kits' consist of a central router with a variable number of small boxes that supply and store electricity. The energy is generated by one or more solar panels. The electricity can be used to power lamps, telephones, fans, TVs and even make computers work. A system once purchased is simply modular expand, even in small steps. Users of the systems are households and small businesses.





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