



Dutch Good Growth Fund

Notice on proposed transaction DGGFST20221012 / Kenya – Sustainable mobility

Date of publication: 16 September 2022

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company plans to invest in the expansion of their activities on sustainable mobility, together with their local daughter.

They will invest in hardware and operational costs. The proposed DGGF start-up loan to the Dutch company has a duration of less than six years.

The estimated impact on local employment is the creation of approx. 250 direct and 700 indirect jobs, and knowledge transfer by training their employees and partners.

This project will contribute to the Sustainable Development Goals: SDG 11 (sustainable cities and communities), SDG 8 (decent work and economic growth), SDG 13 (climate action).



Country of investment

Kenya

Risk category

The investment is scaled in category C in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl