



Ministry of Foreign Affairs

DGGF Financing local SMEs

Seed Capital & Business Development
Supporting DGGF investment clients

Website

www.gazellefinance.com

Gazelle Finance

GEORGIA & ARMENIA

Supporting displaced Ukrainian companies

The Dutch Good Growth Fund (DGGF) is supporting Gazelle Finance, the fund manager of Gazelle Fund I LP (an investment fund that invests in high-growth potential SMEs in Georgia and Armenia) in setting up a technical assistance (TA) facility to relocate war-affected companies in an efficient and effective manner in times of crises.

The Ukrainian-Russian war has resulted in a humanitarian and migrant crisis. Many Ukrainian companies are displaced and have a strong need for support to continue the viability of their business and financing. Gazelle Finance is seeking to support these companies, by either providing a secure physical location to operate, or by providing alternative markets for their products and services. Georgia is exceptionally appealing as a new home or market due to their deep economic and cultural ties with Ukraine, including being two of the most progressive and democratic countries in the Eastern Partnership.

Gazelle Finance's relocation TA facility is a unique initiative within the region. Supporting them in this endeavor would both protect existing jobs and enable further job creation, as companies would be able to continue operations in Georgia or Armenia. The initiative has a specific focus on female and youth employees and entrepreneurs.

The Seed Capital & Business Development facility of DGGF will enable Gazelle to support war-affected companies that would otherwise not have access to financing and other support. This not only benefits Ukrainian companies, but also results in knowledge transfer, job creation, and economic activity in the country of Georgia and potentially Armenia.



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