



Dutch Good Growth Fund

Notice on proposed DGGFST20221024 / Tanzania – regenerative spice production

Date of publication: 24 October 2022

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company is going to expand its spice processing facility in Tanzania together with its local subsidiary. The investment is in operating expenses and capital goods. The proposed DGGF Starter financing to the Dutch company is in the form of a loan with a term of less than 6 years.

The expected impact is additional local direct employment of approximately 40 FTE and local indirect employment of approximately 3,000 jobs. All employees will be trained and 4,000 local spice farmers will receive good prices for their products and receive technical assistance to improve their farming system on a sustainable way.

This project will contribute to the following Sustainable Development Goals: 8 (Decent work), SDG 1 (No poverty), SDG 12 (Responsible consumption and production), 13 (Climate action) and SDG 15 (Life on land).



Country of investment

Tanzania

Risk category

The investment is scaled in category C in terms of CSR-risk.

An Environmental and Social Action Plan (ESAP) will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

Invest International, if@investinternational.nl