



Ministry of Foreign Affairs

DGGF Financing local SMEs
Investment Capital

Website

www.cofinamali.com

Cofina Mali

MALI

Compagnie Financière Africaine (COFINA) Mali is a deposit-taking Microfinance Institution (MFI) created in 2017 and is part of the COFINA Group. Despite being a relatively young MFI, Cofina Mali has emerged to become among the top leaders on the MFI market (3rd in market share) where they serve the upper segment of SME clients. It supports their clients through a broad loan product offer (working capital, investments, housing, agri-loans, etc.) and other financial services such as savings & deposits, insurance products, and payment services. The MFI is currently operating through three branches in Bamako (the capital city) and has rapidly grown its portfolio over the past three years.

Impact

Cofina Mali has developed a dedicated offer for SMEs in Mali, which is a fragile state with a large financing gap for SMEs. The DGGF loan will support Cofina Mali's SMEs growth, with a particular focus on the agricultural sector with a value chain approach.

Total investment

DGGF will provide a senior loan to Cofina Mali of EUR 3 million.

Sectors

Trade, agriculture, transport, and services.



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Dutch Good Growth Fund