



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF 1156075 Delivery of Energy Kits in Liberia

Exporter

Rural Spark B.V., Breda

Country of investment

Liberia

Sector

Solar Home Systems

Contract amount

Maximum indemnification: USD 425,043.-

Period

Manufacturing period: 5 months

Credit period: 36 months

Parties involved

Debtor: : Lib Solar LLC Monrovia, Liberia

Impact on development

Job creation

The transaction will contribute to growth in direct and indirect employment. It is expected that approximately 4 additional FTEs will be employed by the customer (directly). An estimated 50% of these will be women. In addition, the transaction will have a positive effect on indirect employment through the delivery of Energy Kits to end users in rural areas in Liberia.

Increasing the strength of production

The present transaction does not directly result in a strengthening of the debtor's production power. The transaction concerns supplies of tradable goods, the Energy Kits. The end users of these Energy Kits can, however, strengthen their production power, because they have access to more, cheaper energy.

Sharing of knowledge, skills and techniques

Exporter will transfer knowledge to the distributor in Liberia. It concerns training for the employees and agents who will sell the Energy Kits.



Other positive effects

In addition, the transaction will make a positive contribution to the environment and the climate as the Energy Kits will partly replace highly polluting diesel generators. Furthermore, the availability of electricity in areas where it is not yet available will contribute to the productive power of the end users of the Energy Kits and to the education of children and the further development of these areas.

Risk category

The exporter's CSR policy has been assessed and found to be acceptable.

Description

The transaction concerns the delivery of 3,070 'Rural Spark Energy Kits' and the provision of training. The 'energy kits' consist of a central router with a variable number of small boxes that supply energy but can also store it. The energy is generated by one or more solar panels. The energy can be used to power lamps, telephones, fans, TVs and even computers. A system once purchased can easily be expanded modularly, even in small steps. Users of the systems are households and small businesses.

