



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF 1141416 Delivery of various parts to a pumping station in Suriname

Exporter

Pasman Motoren & aggregaten B.V., Baak

Country of investment

Suriname

Sector

Irrigation

Contract amount

Maximum indemnification: EUR 98,100.-

Period

Manufacturing period: 0 months

Credit period: 0 months

Parties involved

Debtor : Ministry of Agriculture and Livestock and Fisheries, Paramaribo, Suriname

Impact on development

Job creation

The transaction will contribute to growth in indirect employment in particular. The transaction ensures that the rice fields can be irrigated. Without this irrigation, rice cultivation would be at risk and employment would be hit hard. Approximately 1,500 small farmers and 21 large rice companies are active in the area. There is an entire chain surrounding rice cultivation that takes care of the storage, transport and export of the rice.

Increasing the strength of production

The production power is greatly strengthened by this transaction. By inspecting and maintaining the pumping station, irrigation can take place in the rice areas. This concerns about 40,000 ha of rice-producing areas. This involves the entire turnover of all these rice farmers, as well as trade with other local companies in the chain. The area concerned is the rice barn of Suriname. The standing area is approx. 50,700 ha. About 50-60% of this is planted. The total production of wet paddy rice is approximately 300,000 tons. This results in approximately 250,000 tons of dry padi, which is processed into approximately 190,000 tons of cargo rice. The largest part (about 85%) of this is exported as white rice and partly as cargo rice. The remaining 15% is for domestic consumption.

DGGF 1141416 Delivery of various parts to a pumping station in Suriname



Sharing of knowledge, skills and techniques

The exporter will transfer knowledge to the water board during maintenance. Given that it is an overhaul of an existing installation, the transfer of knowledge will be limited.

Other positive effects

The pumping station supplies fresh water to the rice fields in the Nickerie district. 85% of the entire Surinamese rice production is cultivated in the area and is therefore very important for Surinamese exports and also for domestic food security. This is an essential infrastructural installation that also supplies fresh water for the 40,000 inhabitants of Nickerie.

Risk category

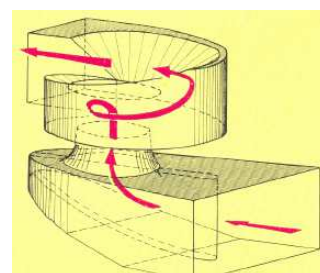
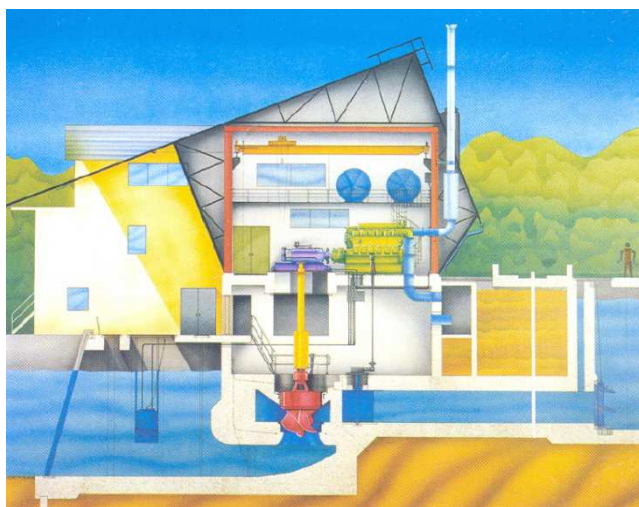
The environmental assessment is not performed under the Fair Calling Facility.

Description

It concerns the delivery of various parts, inspection and maintenance to the irrigation pumping station in Wakay in Northwest Suriname.

The pumping station pumps water from the Corantijn River and pumps it through a 66 km long canal northwards to irrigate rice fields. The pumping station is of great importance for the proper irrigation of the rice fields. Debtor Overlaying Water Board MCP of Suriname has stated in a letter that it is crucial to start the work as soon as possible in order to be able to cope with the dry season (August – December) and to be able to sow the rice safely. The work is essential for the functioning of the pumping station. The pumping station is essential for the rice fields. Without this pumping station, the entire harvest is in danger.

The heart of the pumping station is formed by 4 pump units (once supplied by Stork), each consisting of a pump shaft, impeller and volute.



The pump shaft, impeller and volute where the red arrows indicate the flow direction of the water.