



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF1256220 Delivery of various machines for soil preparation, fertilization and harvesting in Zimbabwe.

Exporter

Go & Grow Farm Solutions B.V.

Country of investment

Zimbabwe

Sector

Agriculture

Contract amount

Maximum indemnification: EUR 247.263-

Period

Credit period: 36 months

Parties involved

Debtor: Stelta Haulage, Harare, Zimbabwe

Impact on development

Of importance for applications under the Dutch Good Growth Fund (DGGF) is the development relevance. This means that the transaction must contribute to the sustainable economic development of the DGGF country. This translates into three criteria that must not be negative individually and as a sum positive. We also look at other positive effects.

Job creation

The transaction will not affect employment

Increasing the strength of production

The transaction is expected to lead to revenue growth of EUR 75K. The mechanization ensures higher yields and growth in the company.

Sharing of knowledge, skills and techniques

Go & Grow has indicated that Stelta is an experienced company. A maintenance plan has been drawn up for the new machines. Go & Grow will help with the maintenance of the machines.

DGGF1256220 Delivery of Agricultural machinery in Zimbabwe



Other positive effects

Zimbabwe regularly (in 2019, for example) has to deal with famine. In addition, Zimbabwe is heavily dependent on grain imports from Russia and Ukraine for its food supply. These imports are falling sharply. This project, among other things, reduces dependence on these countries. This will have a positive effect on the food supply of the local population.

Risk category

The environmental and social risks associated with this framework agreement were subjected to an M-classification and were found acceptable.

Description

Go & Grow Farm Solutions will supply agricultural machinery for tillage, fertilization and harvesting to Stelta Haulage.

