



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF1168375 Delivery of PV panels, inverters and chargers in Nigeria

Exporter

Independent Energy B.V., Haarlem

Country of investment

Nigeria

Sector

Solar energy

Contract amount

Maximum indemnification: EUR 495,903.-

Period

Manufacturing period: 11 months

Credit period: 84 months

Parties involved

Debtor: Independent Energy Fund B.V.

Impact on development

Nota bene: This transaction entails a framework agreement involving a Dutch fund as an intermediary entity supporting export towards buyers in DGGF-countries (in this case three private entities in Nigeria). The information as mentioned below refers to the development impact with respect to the maximum fund capacity as approved under this framework agreement (in line with the *ex ante* publication). With this specific transaction, the available support has only been activated partially.

Job creation

Regarding the end customers approximately 25 jobs were created, of which 30% for women. The increase in indirect employment is estimated at 100 jobs; of which again an estimated 30% will be for women.

Increasing the strength of production

Thanks to the investments in solar energy systems, the turnover of end customers will increase by € 3 to € 4 million estimated by the exporter.

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Sharing of knowledge, skills and techniques

The exporter offers trainings to the end users and technicians concerned with installation and maintenance of the solar energy systems.

Other positive effects

Most solar energy systems will replace diesel-fueled generators. Some solar energy systems will substitute energy supplied from the national or local grid. In both cases solar energy is assessed to bring an improvement in various aspects of pollution (CO₂, noise, micro-dust).

Risk category

The environmental and social risks associated with this framework agreement were subjected to an M-classification and were found acceptable.

Description

Independent Energy B.V. (hereinafter referred to as IE) will supply PV panels, inverters and chargers to the Independent Energy Fund. IE will also provide transportation, installation, commissioning and maintenance of the goods to be delivered. The delivery will take place at the end user's location in Nigeria.

