

### Ministry of Foreign Affairs

### **DGGF Financing local SMEs**

Seed Capital and Business Development Incubation Ecosystem Support Programme

### Website

www.naiban.co

# NaiBAN

## KENYA

Scaling up into a sustainable and efficient professional manager-led network

Nairobi Business Angel Network (NaiBAN) launched in April 2021 following the founders' graduation from African Angel Academy. NaiBAN is now at an inflection point in its growth trajectory as it is seeking to increase efficiency and impact by growing from a volunteer grassroots network to a professional manager-led network with long-term financial sustainability.

DGGF will provide NaiBAN with mentoring support to: improve M&E capacity; identify cost-efficient deal structures; improve internal network efficiencies; and develop a network side-car fund model. Additionally, DGGF will also provide operational support to scale-up their volunteer operations into an efficient manager-led business network.

### **Investment**

DGGF commits a grant of USD 326.335

### **Sectors**

Tech, Food, Education, Health



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**Dutch Good Growth Fund**