



Ministry of Foreign Affairs



DGGF Financing local SMEs

Seed Capital & Business Development
Incubation Ecosystem Support Programme

Website

www.linkedin.com/company/serengeti-angels

SBAN TANZANIA

Serengeti Business Angel Network

Limited high-net worth investment syndicates exist in Tanzania. Previous angel network models which have launched in Tanzania, required high annual individual investment contributions and focused their membership only on reaching the urban capital of Dar es Salaam. As a result, these networks have been broadly unsuccessful and seed-stage entrepreneurs outside of Dar es Salaam remain unnoticed.

Serengeti Business Angel Network (SBAN) was founded in January 2022. SBAN is the most active network in Tanzania, and they are now launching a Tanzania Angel Accelerator to increase the adoption of angel investment outside of the urban capital of Dar es Salaam while also strengthening their own network's core internal operations.

SC&BD support will allow SBAN to promote a culture of angel investment across Tanzania by strengthening its existing and rather new network while also engaging a new demographic of prospective angels by:

1. Assessing the feasibility of a peri-urban angel program targeting an emerging merchant class of investors in a nascent SME ecosystem.
2. Providing mentoring support to further develop the strategic plan of SBAN's core operations, refine their organizational structure, and explore sustainable revenue streams which enable short and long-term budget projections seeking long-term financial viability.

Investment

DGGF supports SBAN with a grant of USD 50.000



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Dutch Good Growth Fund