

### Ministry of Foreign Affairs

### **DGGF Financing local SMEs**

**Investment Capital** 

### Website

www.banklviv.com

## Bank Lviv

### UKRAINE

### Supporting Ukrainian SMEs in challenging times

Bank Lviv is a financial institution that operates in Western Ukraine. The bank's focus on serving the agricultural, micro, and SME sectors, as well as its commitment to sustainable finance and carbon neutrality, makes it a strong fit for DGGF's investment portfolio. The bank's green strategy includes an objective to reach a 10% green portfolio by 2025. The bank has a Gross Loan Portfolio of over EUR 121m and serves over 43.000 clients.

#### **Impact**

The anticipated impact of DGGF's equity investment in Bank Lviv is expected to be highly significant in the years ahead. The targeted funding is set to play a pivotal role in advancing Bank Lviv's mission to strengthen its SME portfolio, crucial in light of Ukraine's escalating financing gap for SMEs. Currently, this is identified by 46% of firms as a major growth constraint, up from 12% five years ago.

### **Total investment**

DGGF makes an equity investment of up to EUR 5 million in local currency.



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# **Dutch Good Growth Fund**