



Ministry of Foreign Affairs



DGGF Financing local SMEs

Seed Capital & Business Development
Seed Capital SME finance initiatives

Website

www.african-renaissance.com

African Renaissance Ventures Ethiopië, Tanzania, Uganda, Rwanda

Building the Venture Capital Ecosystem in East Africa

Access to venture capital is a significant challenge for SMEs in East Africa. African Renaissance Ventures is addressing this by launching the Horn of Africa Fund I, aimed at investing in early-stage, high-growth SMEs in Ethiopia, Uganda, Rwanda, and Tanzania. The fund targets underserved markets, focusing on tech-enabled SMEs that address key development challenges such as climate change, human capital, and economic inclusion. Initial investments include Kubik, transforming plastic waste into low-carbon buildings in Ethiopia, and Emata, a Ugandan fintech providing affordable digital loans to farmers.

African Renaissance Ventures brings a strong value proposition as an on-the-ground partner with global experience and robust regional networks. The team offers strategic knowledge and direct entrepreneurial experience, aiming to drive job creation and sustainable economic development across East Africa. By demonstrating the viability of venture capital investments in these markets, particularly in Ethiopia, the firm seeks to attract future investors.

The DGGF's Seed Capital & Business Development (SCBD) facility is financing African Renaissance Ventures' Horn of Africa Fund I, targeting investments in DGGF-supported SMEs in Ethiopia, Rwanda, Uganda, and Tanzania. Additionally, SCBD will provide technical assistance to support the fund's operational expenses.

Investment

DGGF commits a loan of USD 1.5 million and Technical Assistance support of USD 193,000.

Sectors

cleantech, agritech, healthtech, edtech, fintech, and logistics.



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Dutch Good Growth Fund