



Dutch Good Growth Fund

Part of DGGF

Export credit insurance of an export transaction from a Dutch exporter.

Title

DGGF20170710 supply of a fish processing plant

Exporter

Unitherm BV

Country of investment

Somalia

Sector

Fish processing

Contract amount

Maximum indemnification: EUR 667.926,-

Period

Manufacturing period: 4 months

Credit period: 5 years

Parties involved

Debtor: Amina Fishing LLC, Bosaso / Somalia

Guarantor: Meledyn Gum Trading Co, Bosaso / Somalia

Impact on development

Job creation

The machinery will boost local job creation and employment, both directly and indirectly.

Increasing the strength of production

The investment in new equipment will boost both turnover and profitability.

Sharing of knowledge, skills and techniques

The transaction will lead to the introduction of new technology, which will improve the quality of both the production process as well as the quality of the end product.

Other positive effects: ownership and management of Amina Fishing is in the hands of a woman, which provides a positive example locally of female entrepreneurship. In addition, food security and food supply in the interior of the country will be enhanced through this project.

DGGF 20170710 supply of a fish processing plant



Rijksoverheid

Risk category

The transaction is qualified as a category E-project. The transaction is acceptable.

Description

Supply of a small fish processing facility, including cooling equipment and diesel generators. In addition, management support will be provided with a focus on food safety.