



Dolma Impact Fund



The Dolma Team (left), during a meeting with two promoters of the Suri Kholahydropower project

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Dolma Impact Fund I (Dolma)

Dolma is the first international private equity fund focused purely on SMEs in Nepal, providing capital and expertise to local growth companies. Nepal has a shortage of risk capital between grants and finance for micro businesses, and larger firms that already have access to capital markets. Dolma serves this missing middle and builds positive social and environmental impact into the core of investee company strategies. Each investment is targeted to be between USD 0.5 MN and USD 5 MN of mostly equity, preferred equity, convertible debt or other hybrid structures.

Sector

E.g. agriculture, renewables, education, financial inclusion, healthcare and sustainable tourism.

Total investment

Approximately USD 8 million / EUR 7,1m. With a top up investment (2019) of USD 3 million / EUR 2.4m, DGGF is contributing to a final close of Dolma at

approximately USD 35-37 million. In 2015 DGGF supported the first close of Dolma with a commitment of USD 5 million.

Fundmanager

Dolma Fund Management (LLC, based on Mauritius) is the General Partner and Fund Manager, while Dolma Advisors Private Limited (Private Limited Company based in Nepal) will be advisor to the Fund Manager.

Impact

As the first private equity impact fund in Nepal, Dolma has a significant impact on the development of the investment environment in the country. The fund is expected to finance and transfer knowledge to around 10 high impact investees. The proposed investment is in-line with DGGF's objective of reaching out to fragile states.

Website: www.dolmaimpact.com