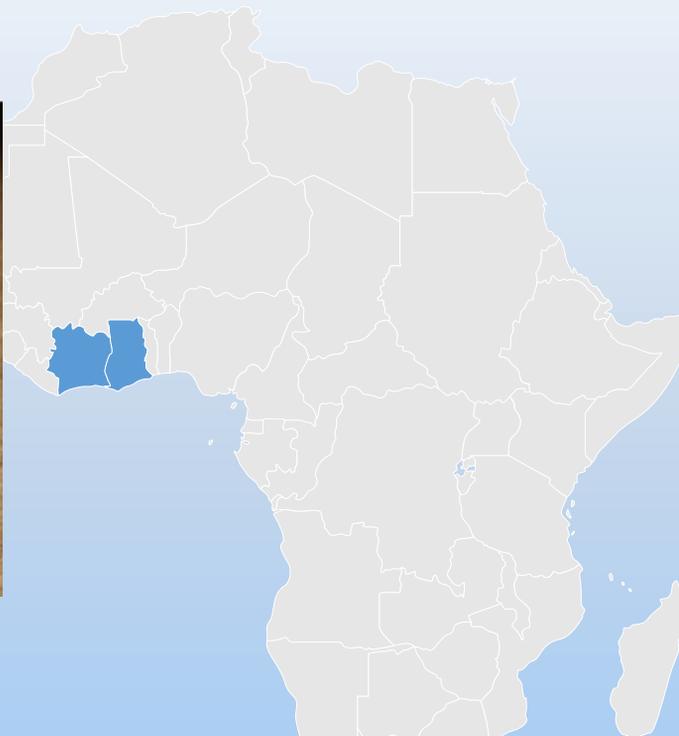


Dutch Good Growth Fund



Ministry of Foreign Affairs of the Netherlands

Dutch Good Growth Fund



Oasis

Established in 2009, Oasis aims to provide risk capital in the form of equity, quasi-equity and profit-sharing instruments to SMEs in Ghana, and now also in Côte d'Ivoire.

Investments of OAF are expected to be approximately 50 percent debt and 50 percent equity depending on the industry and the country. Transaction sizes will vary between USD 0.5 million and 5 million with an average of USD 3 million. Oasis is currently managing the Ebankese Venture Fund (EVF), a USD 11 million fund investing in education, financial services, housing and manufacturing in SMEs in Ghana. EVF is now fully invested.

Sector(s)

E.g. Education, healthcare, food, financial services, housing and hospitality

Amount Invested

USD 5 million / EUR 4.5 million

Part of the DGGF Investment Capital is provided to be invested in young African entrepreneurs and employees in African countries in the context of the issue of irregular migration. The investment in Oasis will be provided within this scope.

Manager of the IF

Oasis Capital Ghana Limited ("Oasis"), a Ghana based SME investment management firm.

Impact

As an SME fund focusing on West Africa with wealth and job creation as its main impact objectives, Oasis' strategy is in line with the overall DGGF impact mandate and in particular will contribute to addressing the root causes of migration in West Africa. In addition to supporting the financially underserved segments of SMEs in this region, the fund's sector focus on the essential services of education, health, housing and consumption is expected to generate direct positive impact on the quality of life of the local population including youth. Oasis will invest and help to grow at least 10 SMEs. By doing so, we estimate that Oasis will support more than 2,500 jobs in total, creating more than 1,500 new jobs. Approximately 70% of these jobs will go to youth. As the first institutional investor in Oasis, DGGF is taking a cornerstone role to enable the fund to reach a viable fund size and to increase the chances of additional investors joining in the future.

Business Development:

The DGGF Seed Capital Business Development team has supported Oasis in bringing its legal function up to the standard that is needed to attract DFIs and other international investors. Firstly, the suitability of Ghana for fund domiciliation was investigated, specifically with regards to adequate investor protection. Secondly, the fund's legal documentation was drafted in line with market standards for DFIs/international investors.

Website: <http://oasiscapitalghana.com/v2/>