



Dutch Good Growth Fund

**Notice proposed transaction DGGF1 20190103 / Ethiopia
Production, processing, distribution and sales of flowers.
Date of publication: 3 January 2019**

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dggf@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing Dutch SME's

Description

This Dutch SME has been active for several years in the international floriculture. As part of a bigger central and local government development plan, this company is planning to start a new farm, through their Ethiopian subsidiary. In this new farm they are planning to develop 70 hectares of flower production, which will be exported worldwide.

To realize this farm they need to invest in a new production facility.

DGGF is planning to support this investment.

This investment and the activities the company is planning to do will have a significant developing impact. Eventually (after 7 years) the project realizes approximately 1.800 jobs of which app. 70-100 people will be employed on medium or high level positions. Besides that app. 80-85% of the total employees will be female. Employees will be trained on the job but also, amongst others, day care, health care, transportation and a daily meal will be offered.

Country of investment

Ethiopia

Risk category

It is a category B+ investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

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