



Dutch Good Growth Fund

Notice proposed transaction DGGF1 20190305 / Cambodia, expansion of production facility in Siem Reap.

Date of publication: 5 March 2019

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dggf@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing Dutch SME's

Description

This Dutch entrepreneur with a proven track record in the production of high quality microfiber products like sportswear and eyewear pouches, is planning to expand her production facility in Siem Reap, Cambodia. Besides offering high quality products, the organization makes a difference by a strong focus on sustainability and social responsibility.

DGGF is planning to support this investment through a loan facility.

This investment and the expansion the company is planning to do will cause growth to the company and a significant developing impact. Besides the increase of local production, eventually (after 7-8 years) the project realizes approximately 1000 jobs of which app. 80% will be female employees. Employees will be trained on the job. The company pays a good salary (including health care) and things like English courses, day care, bonuses, etc. will be also offered to the employees.

Country of investment

Cambodia

Risk category

It is a category B (medium) investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

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