



Dutch Good Growth Fund

Notice proposed transaction DGGF1 20190425 / Vietnam, expansion of production facility.

Date of publication: 25 April 2019

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting dggf@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing Dutch SME's

Description

The investor is a Dutch SME that has proven to be a successful wholesaler of construction materials for decades. Since several years this entrepreneur has a factory in Vietnam which produces his own invented felt material that can be used as floor protection board. This felt material is made from recycled textiles and mainly used in construction, by painters and plasterers, to prevent staining and damaging of delicate surfaces. With a guarantee of the DGGF and a loan from a Dutch bank this Dutch SME is able to expand the manufacturing facility in Vietnam which will significantly improve its trade capacity. The expansion of the factory will create about 12 jobs in Vietnam. Transfer of knowledge and skills will take place by comprehensive training of these employees. Further this investment will contribute to strengthening the local production capacity.

Country of investment

Vietnam

Risk category

It is a category B (medium) investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

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