



Dutch Good Growth Fund

Notice on proposed DGGFS120200928/ India –innovative algae production facility

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company plans to invest in the development of an innovative algae production facility, together with their local daughter.

They will invest in machinery and tools, a laboratory, operational costs and inventory. The proposed DGGF Starter loan to the Dutch company has a duration of less than seven years.

The estimated impact on local employment is the creation of app. 36 local jobs and knowledge transfer by training their employees.

This project will contribute to the Sustainable Development Goals: 2 (Zero Hunger), 3 (Good Health and Well-being), 12 (Responsible Production and Consumption), 13 (Climate Action), 14 (Life Underwater)



Country of investment

India

Risk category

The investment is scaled category B in terms of CSR-risk.

A CSR (Corporate Social Responsibility) action plan will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and stimulating development aspects for the local community.

Fund manager and contact details

RVO.nl, if@rvo.nl