



Dutch Good Growth Fund

Notice on proposed transaction DGGF120210217 Senegal - Purchase, storage, repackaging and selling of fast moving consumer goods like dairy products, coffee, tea and sugar.

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Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch SME's' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description (English)

Part of DGGF

Investing Dutch SME's

Description

This Dutch entrepreneur is planning, through vertical integration, to expand his Dutch activities to Senegal. Through his Senegalese subsidiary, the activities will consist of purchase, storage, repackaging and selling of fast moving consumer goods among others dairy products, coffee, tea and sugar. Partly for the local market and partly for the export to the surrounding countries. By doing this the company extends its product range in existing African and adjacent markets. Besides that she will be able to best achieve her objectives in a socially, environmentally and economically sustainable manner.

The estimated impact of this investment will be the creation of 35-40 jobs, of which approximately 40% will be female. Besides that all employees will be skilled on-the-job.

DGGF is planning, together with the bank, to finance this company, which gives them the opportunity to realize their expansion and the impact.

Country of investment

Senegal

Risk category

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

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