



Dutch Good Growth Fund

Notice on proposed DGGFS217211308 Kenya – Silage production

Date of publication: 13th of August 2021

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@rvo.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company, together with the local subsidiary, will invest in increasing the silage production capacity and expanding their existing product range through the production and sale of concentrates. The investment is in machines, vehicles, inventory and operational costs. The proposed DGGF Starters financing to the Dutch company is in the form of a loan with a term of approximately 6 years.

The estimated impact on local employment is the creation of app. 60 local jobs and knowledge transfer by training their employees.

This project will contribute to the Sustainable Development Goals: 1 (No poverty), 8 (Decent Work) 9 (Industry, Innovation and Infrastructure) and 12 (Responsible Production and Consumption)



Country of investment

Kenya

Risk category

The investment is scaled category B in terms of CSR-risk.

A CSR (Corporate Social Responsibility) action plan will be drafted, which is based upon the OECD and IFC performance standards. The action plan aims to mitigate the risk on environmental aspects, working conditions and development aspects for the local community.

Fund manager and contact details

RVO.nl, if@rvo.nl