



Dutch Good Growth Fund

Notice proposed transaction DGGF1 20211111 / India – Monitoring services for industrial confined spaces.

Date of publication: 11 November 2021

Taking into account the provisions for governing bodies that apply under the 'Freedom of Information Act' ('Wet openbaarheid van bestuur') and the 'Data Protection Act' ('Wet bescherming persoonsgegevens'), the Fund manager of the DGGF part 'Investing Dutch Entrepreneurs' will publish its anticipated transactions.

Views

Parties can express their views on the proposed transaction to the Fund manager by contacting if@investinternational.nl within 30 days after the publication date of the notice. After the transaction has been closed, or after it has become clear that the transaction will not take place, the Fund manager will respond as soon as possible to these parties concluding on the expressed views by these Parties.



Description

Part of DGGF

Investing Dutch Entrepreneurs

Description

A Dutch company which offers digital monitoring services for maintenance of industrial confined spaces, is in the process of setting up a branch in India. There is a world to win in India when it concerns safety in situations where people work in spaces like tanks or large (expansion)reservoirs. The company is in need of investments in equipment and (digital) systems to offer optimum services.

The investment will at least lead to 17 additional full time jobs and 40 temporary jobs during the execution of assignments. On top of this 40 indirect jobs are created in the chain at clients. Employees are trained on academic level.

DGGF intends to provide a loan for investments in assets and partly for working capital.

This project will contribute to the Sustainable Development Goals: 8 (decent work and economic growth) and 4 (quality education).



Country of investment

India

Risk category

It is a CSR category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Fund manager and contact details

Invest International, if@investinternational.nl