



Dutch Good Growth Fund

Part of DGGF

Investing Dutch SME's executed by RVO.nl.

Title

DGGF119/VN/1

Company

Dutch Green Coconut Company B.V.

Country

Vietnam

Sector

Agriculture

Amount of the investment

EUR 1.320.000,- (guarantee)

Period

6 years

Involved parties

Coöperatieve Rabobank U.A.

Development impact

Employment

At the end of the first year (2019-2020) this DGGF investment will generate work for 83 people, in the second year for 116 people and at the end of year 3 increasing to 150 people, including 75 women.

Transfer of knowledge

The project will reach around 800 farmers in 2020, trade with it and transfer knowledge, which will increase to 1,600 farmers in 2022

Production capacity

15 mls of coconuts purchased and processed, 1.8 mls of coconut oil



IMVO

It is a category B investment. A CSR action plan will be drafted, which is based upon the OECD and IFC performance standards, which aims to reduce the risk of non-compliance with these standards.

Short description

DGCC intends to set up a production facility in Vietnam that will produce organic coconut oil. DGGF will provide this company with a guarantee on the financing of the Rabobank, so that they can realize these plans. With this investment, 150 jobs will be created locally at the production facility. In addition, 15 million coconuts will be sourced annually from 1600 local farmers.