



Ministry of Foreign Affairs

DGGF Financing local SMEs

Investment Capital

Website

fundingsocieties.com

Manager of the FI

FS Capital Pvt. Ltd



FS Capital INDONESIA

Funding Societies (FS) is a digital Non-Bank Financial Institution, established in 2015, that leverages financial technology to provide credit products to SMEs who otherwise lack access to financial products. They do this in five countries in South-East Asia. Currently 80% of all loans are disbursed in Indonesia, where DGGF's funds will be earmarked. FS provides two main products for MSMEs in Indonesia including an innovative trade finance product and a traditional working capital loan product.

Impact

Indonesia has a fractured financial services market which has impacted the availability of credit products for SMEs, especially for young and early-stage entrepreneurs. Indonesia also presents an immense opportunity due to the large population size and opportunity for financial inclusion and economic development through SMEs. In order to reach rural MSMEs and provide small ticket size loans and tailored products, new models are needed which leverage technological efficiency to make the economics of reaching these clients possible. FS represents this opportunity for DGGF to support SMEs in Indonesia which require first time access to credit. Through DGGF's support, the loan facility is expected to support 60 SMEs and is earmarked for on-lending to young entrepreneurs (<35 years old).

Total investment

DGGF will provide a loan to FS Capital of EUR 3 million.



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Dutch Good Growth Fund