



Ministry of Foreign Affairs

DGGF Financing local SMEs
Investment Capital

Website

baobabgroup.com/ml/

Baobab Mali

MALI

Baobab Mali ('BBML') started its greenfield operations in the capital of Mali, Bamako in September 2013. BBML is part of a strong and dynamic Baobab network and has been able to become the second biggest Microfinance Institution (MFI) in Mali. The MFI provides credit (micro and SME), savings and other products/services to low-income people and entrepreneurs in mainly urban areas. It currently operates through 14 branches and 4 outlets.

Impact

The market environment in Mali makes it difficult for any Financial Institution to operate and the SME sector is highly untapped. The DGGF loan will allow BBML to play an active role in supporting the SME sector in Mali and have an added value role as a sub-debt provider, ensuring adequate capital buffer.

Total investment

DGGF will provide a subordinated loan to Baobab Mali of XOF 1.5 billion (approximately EUR 2.3 million).

Sectors

Trade, production, agriculture, and services.



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Dutch Good Growth Fund