



Ministry of Foreign Affairs

DGGF Financing local SMEs
Investment Capital

FATEN

PALESTINIAN TERRITORIES

FATEN is the leading microfinance institution (MFI) in the Palestinian Territories, with a market share of >50% amongst 8 regulated institutions. With 35 branches spread out over West Bank (27) and Gaza (8), the MFI has a very strong geographical coverage. FATEN is now taking steps to prepare for transformation into a specialised bank in the next 2-3 years, which will allow them to further expand their services and outreach. FATEN has shown strong resilience and a good financial performance operating through several crises and in a difficult external environment. FATEN has been a DGGF investee since 2017.

Impact

DGGF's loan provides essential support to FATEN's solvency and allows it to continue to grow its loan portfolio to SMEs who need longer-term funding. The loan will contribute to further economic development in a country that has a very challenging macroeconomic and political environment, and is heavily affected by economic blockades, wars, and other conflicts and crises over time. This investment continues to provide a unique opportunity for DGGF to provide support within a fragile state in the Middle East and strategically serve youth, women and SMEs in agriculture.

Total investment

Loan of USD 5 million.

Sectors

Agriculture, trade and services.



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Dutch Good Growth Fund